

What is claimed is:

1. A method for leasing a motor vehicle to a credit challenged customer comprising the steps of:

selecting a vehicle;

approving a lease for the vehicle;

funding the lease;

selecting and installing into the vehicle a device capable upon activation of rendering the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;

activating the device to render the vehicle operable for a predetermined lease period after receiving a predetermined lease payment from the customer for the predetermined lease period; and

delivering the vehicle to the customer.
2. The method of claim 1 wherein the step of funding the lease further includes the step of acquiring a line of credit.
3. The method of claim 2 wherein the value of the line of credit is substantially equal to an amount of business anticipated during a predetermined period, represented by the formula:

$$\text{number of deals per month} \times \text{number of months} \times \text{average deal value (\$)}.$$
4. The method of claim 1 wherein the step of selecting the vehicle comprises selecting a vehicle that satisfies the customer's needs based upon a dollar value per week lease payment the customer can afford.

5. The method of claim 1 wherein the vehicle selected is selected from the group consisting of a current model year vehicle to a 5 model years old vehicle for a 36 month term lease; a 6 model years old vehicle to an 8 model years old vehicle for a 24 month term lease; and a 9 model years old vehicle to a 10 model years old vehicle for a 12 month term lease.
6. The method of claim 1 wherein the vehicle selected is selected from the group consisting of a vehicle with less than about 60,000 miles for a maximum 36 month lease term; a vehicle with about 60,000 miles to about 100,000 miles for a maximum 24 month lease term; and a vehicle with about 100,000 miles to about 130,000 miles for a maximum 12 month lease term.
7. The method of claim 1 wherein the lease has a maximum net capitalized cost no greater than 120% of current NADA retail value.
8. The method of claim 1 wherein the step of approving the lease is performed electronically.
9. The method of claim 1 wherein the step of approving the lease is performed by a reviewer.
10. The method of claim 1 further including the step of tracking predetermined lease information by a microprocessor.
11. The method of claim 1 further including the step of transferring lease information to a third party wherein the third party tracks the lease and issues at least one predetermined lease schedule.

12. The method of claim 1 wherein the device capable upon activation of rendering the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.
13. The method of claim 1 wherein the step of activating the device comprises transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.
14. The method of claim 13 wherein the step of activating the device to render the vehicle operable for the predetermined lease period comprises the steps of:
 - entering into the microprocessor upon delivery of the vehicle to the customer a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;
 - supplying to the customer the authorization code for a paid predetermined period;
 - and
 - entering into the microprocessor the authorization code for the paid predetermined period, thereby rendering the vehicle operable for the paid predetermined period.
15. The method of claim 14 wherein the paid predetermined period is a lease payment period.
16. The method of claim 14 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.

17. The method of claim 1 further including the step of selecting and installing in the vehicle a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.
18. The system for leasing a motor vehicle to a credit challenged consumer created by the method of claim 1.
19. A system for leasing a motor vehicle to a credit challenged consumer comprising:
a device capable upon activation of rendering the vehicle operable for a predetermined period of time, the vehicle otherwise being inoperable with the installed device;
means for obtaining a funded lease for the vehicle; and
a means for activating the device upon payment of a predetermined lease amount.
20. The system of claim 19 wherein the funded lease is funded by a leasing company and the means for obtaining a funded lease comprises means for calculating a revolving line of credit substantially equal to an amount of business anticipated during a predetermined period for the leasing company, using the formula:
$$\text{number of deals per month} \times \text{number of months} \times \text{average deal value (\$)}.$$
21. The system of claim 19 further including a microprocessor for providing at least one predetermined system parameter in electronic form selected from the group consisting of a dollar amount for a revolving line of credit obtained by a leasing company from a lending institution to fund the lease; an interest rate to be paid on the revolving line of credit; insurance coverage appropriate for the funded lease; a vehicle appropriate for a consumer; a lease reviewer for approving, funding and posting the lease; a consumer appropriate for the funded lease; at least one predetermined form and information used by

the reviewer; predetermined information used by a vehicle dealership; predetermined information used by the leasing company, predetermined information used by a third party, and combinations thereof, wherein the consumer appropriate for the funded lease is determined using at least one parameter selected from the group consisting of a consumer's weekly income, job history, residential stability, available amount of cash, available trade equity and an amount of equity required to complete a lease transaction.

22. The system of claim 21 wherein the device capable upon activation of rendering the vehicle operable for a predetermined period of time comprises a device with a microprocessor connected to the vehicle's ignition system to prevent starting of the vehicle without a predetermined authorization.
23. The system of claim 19 further comprise a device for tracking the vehicle selected from the group consisting of a Global Positional System device and a Radio Frequency Identification device.
24. The system of claim 19 wherein the means for activating the device includes transferring an authorization code selected from the group consisting of using a keypad, via radio waves and via a cellular telephone.
25. The system of claim 22 wherein the activating means comprises:
 - entering into the microprocessor upon delivery of the vehicle to the customer a plurality of predetermined authorization codes, each of the codes upon activation rendering the vehicle operable for the predetermined period;
 - supplying to the customer an authorization code for a paid predetermined period;
 - and

entering into the microprocessor the authorization code for the paid predetermined period, thereby rendering the vehicle operable for the predetermined period.

26. The system of claim 25 wherein the predetermined period is selected from the group consisting of weekly, bi-weekly and monthly.

27. The system of claim 25 wherein the plurality of predetermined authorization codes includes an emergency code for allowing the vehicle to be operated for a period of predetermined short duration in response to an emergency and a reset code for resetting a previously activated emergency code.

28. A system for setting-up a leasing company and leasing motor vehicles to consumers, the system comprising:

means for providing assistance in acquiring a line of credit for the leasing company from a financial institution;

means for providing assistance in acquiring insurance for the leasing company;

means for selecting a customer satisfying predetermined guidelines to receive a lease of a motor vehicle;

means for selecting a motor vehicle satisfying predetermined criteria for the selected customer based on a predetermined payment amount in a predetermined time frame for a predetermined term;

means for providing assistance in completing required papers for a lease of the selected motor vehicle by the selected customer; and

means for disabling the selected motor vehicle to prevent operation of the selected motor vehicle in response to a failure of the selected customer in making the predetermined payments in the predetermined time frame.

29. The system of claim 28 further comprising:

means for providing assistance in selecting a reviewer of lease applications;

means for submitting complete lease applications to the reviewer; and

means for tracking leases approved by the reviewer.

30. The system of claim 28 wherein the means for providing assistance in acquiring a line of credit for the leasing company from a financial institution further comprises:

means for determining an approximate amount for the line of credit; and

means for determining an interest rate for the line of credit.

31. The system of claim 28 wherein the means for selecting a motor vehicle satisfying predetermined criteria further comprises:

means for determining a vehicle model year based on the predetermined term; and

means for determining a vehicle mileage requirement based on the predetermined term.